

# **Carbon Reduction Plan**

### RSM UK Holdings Ltd – November 2022

#### **Commitment to achieving Net Zero**

RSM UK Holdings Ltd is committed to achieving Net Zero emissions by 2030.

#### **Baseline Emissions Footprint**

#### **Baseline Year: Year to March 2020**

#### Additional details relating to the Baseline Emissions calculations.

This is RSM's baseline emissions calculation.

#### **Baseline year emissions:**

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	232.9
Scope 2	1410.0
Scope 3 (Included sources)	
<b>Upstream transportation and distribution:</b> Not quantified as yet — this may be something we aim to measure in the future.	
<b>Waste generated in operations:</b> This is unlikely to be material but we may measure in the future.	
Business travel:	1545.8
<b>Employee commuting:</b> Not quantified as yet — this may be something we aim to measure in the future.	
<b>Downstream transportation and distribution:</b> Not quantified as we do not transport or distribute physical products.	
TOTAL EMISSIONS	3188.7



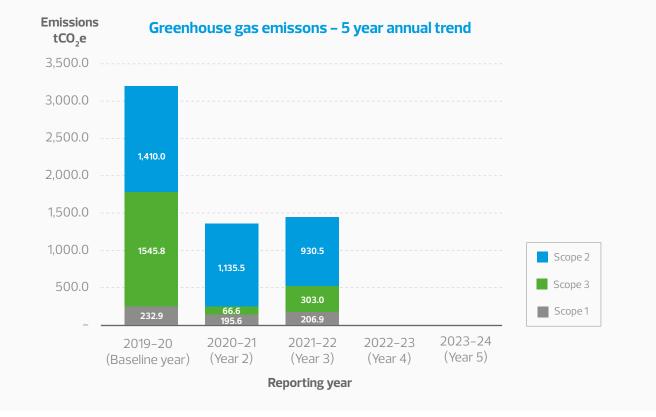
#### **Current Emissions Reporting**

#### **Reporting Year: Year to March 2022**

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	206.9
Scope 2	930.5
Scope 3 (Included sources)	
<b>Upstream transportation and distribution:</b> Not quantified as yet — this may be something we aim to measure in the future.	
<b>Waste generated in operations:</b> This is unlikely to be material but we may measure in the future.	
Business travel:	303.0
<b>Employee commuting:</b> Not quantified as yet – this may be something we aim to measure in the future.	
<b>Downstream transportation and distribution:</b> Not quantified as we do not transport or distribute physical products.	
TOTAL EMISSIONS	1440.4

#### **Emissions reduction target**

To continue our progress in achieving Net Zero we will be setting a five-year carbon reduction target from 2022 – 2027.



It should be noted that the coronavirus pandemic situation and associated national lockdowns which have taken place within the Year 2 reporting period, resulted in a significant reduction in the firm's energy consumption.



In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next three years to 1096 tCO2e by 2025. This is a reduction of 66% against our baseline. We further project that carbon emissions will decrease over the next six years to 1120 tCO2e by 2028 a reduction of 65% and we project a further decrease to 987 tCO2e by 2030, a reduction of 69% against our baseline.

#### **Carbon Reduction Projects**

#### Completed Carbon Reduction Initiatives

The carbon emission reduction achieved equates to 1,748 tCO2e, a 55% reduction against the 2020 baseline and the measures will be in effect when performing RSM contracts.

## During year 3 the following steps were taken to reduce our environmental impact:

- We ensured, where possible, our office re-fits achieved SKA Gold accreditation, with the aim of consistently achieving this accreditation for all of our office fit outs going forward.
- We improved our energy efficiency by introducing new internal lighting – installation of high-quality LED fittings and improving the lighting controls in our refurbished offices.
- We continued to source 100 per cent renewable (green) energy where possible.
- We set energy and greenhouse gas emissions reduction targets consistent with our net zero carbon commitment.
- We continued to promote and utilise video/audio conferencing (Microsoft Teams), which resulted in a significant reduction in business travel.

• We partnered with Dell on their Asset Resale and Recycling Services scheme to recycle and reuse our old IT equipment, including laptops and consumables.

#### Going forward the strategy is to:

- comply with all relevant regulatory requirements;
- significantly reduce our carbon footprint, and use carbon offsetting where further reductions can not be made;
- continually monitor environmental performance;
- incorporate environmental factors into business decisions; and
- increase employee awareness and provide appropriate training.



#### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>. Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

#### Signed of behalf of the supplier

Kevin O'Connor, Executive Chairman, RSM

Date: 28/11/22

<sup>1</sup> ghgprotocol.org/corporate-standard

<sup>2</sup> www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

<sup>3</sup> ghgprotocol.org/standards/scope-3-standard

#### rsmuk.com

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