

Tax Technology for the real world

VAT Analytics Dashboard

RSM's VAT Analytics Dashboard has been specifically designed for the NHS to provide a sophisticated visual overview of your VAT reporting data

Data visualisation is a highly effective way to explore and manage large datasets

What is the VAT Analytics Dashboard for the NHS?

RSM's dashboard takes your accounts payable, accounts receivable and VAT reporting data and converts it into interactive tables, charts and graphs. This allows an NHS body to interpret their VAT data in a clear and simple manner.

The dashboard also runs a wide number of audit exception reports, allowing the user to obtain management reporting information and use it to help identify potential areas requiring VAT corrections.

Built with NHS VAT specialists

The VAT Analytics Dashboard was built in partnership with our NHS VAT auditors. When VAT reviews are undertaken by experienced tax advisors, they perform a large number of (manual) checks and comparisons. The dashboard tool automates many of these checks and summarises the results visually.

The tool allows users to drill down into highlighted transaction types, suppliers or any VAT codes applied. Coverage extends to the application of the Contracted Out Service (COS) rules, business inputs, reverse charge (non-UK transactions) and output tax (VAT charged).

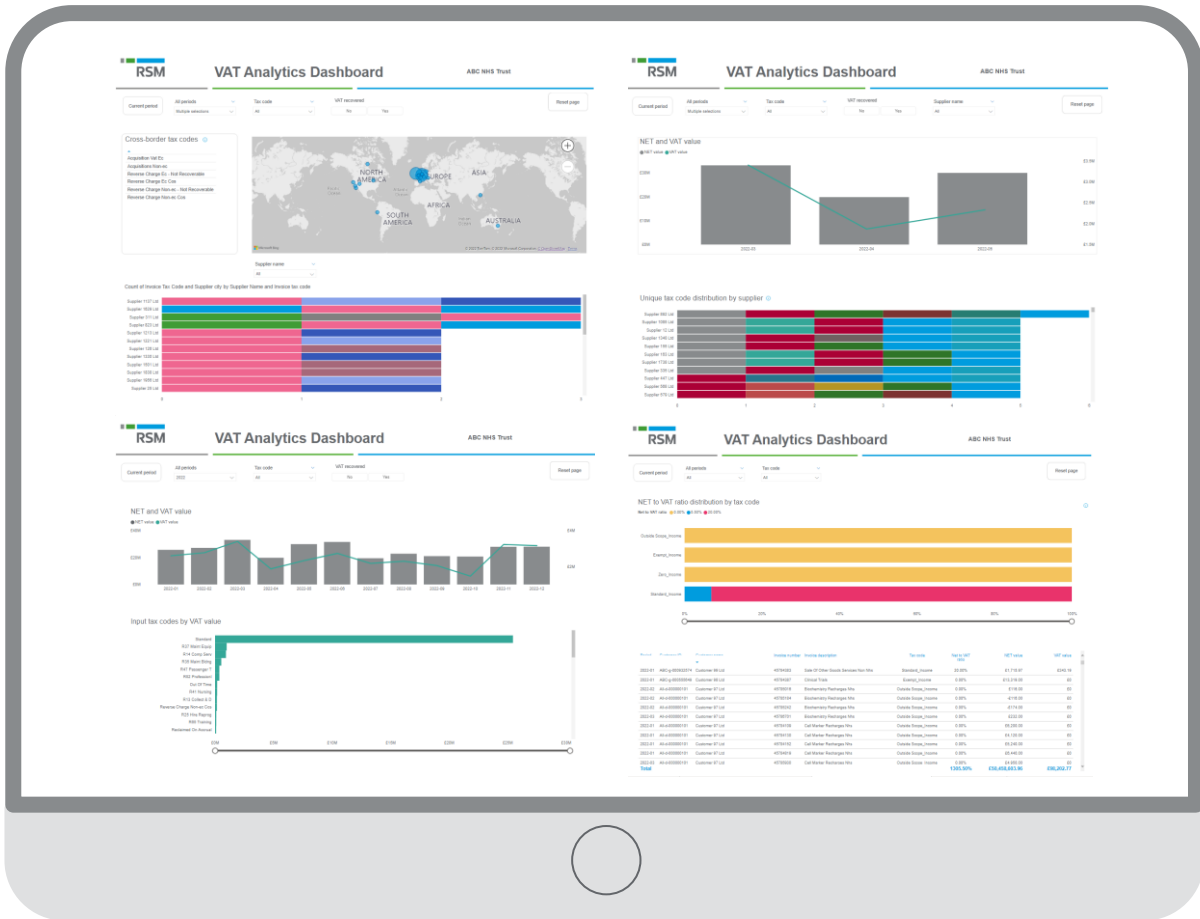
What are the main benefits?

- **Quickly identify miscoded VAT** – The exception reports are modelled on the same tests performed by tax advisers. They help NHS bodies highlight and analyse trends, COS adjustments, under/over charged VAT and suppliers where the reverse charge may need to be applied.
- **Instantly run exception reports** – The outputs and summaries produced by the dashboard help focus attention on areas where further (VAT) efficiencies can be gained. For example, the suppliers with the largest irrecoverable VAT costs, payments with non-representative supply narratives, customers where VAT should be charged, plus many more.
- **Will this replace my tax adviser?** – The tool provides NHS bodies with an overview of their VAT accounting across all their transactions and helps highlight potential miscodes or where further advice may be required. Miscodes can be more easily identified and corrected in-house before your tax adviser undertakes their own compliance review. This could produce a material cost saving for NHS bodies by reducing fees payable to advisers; but does not replace the need for professional advice where necessary.

View our VAT Analytics Dashboard video below



Visualised data and reports

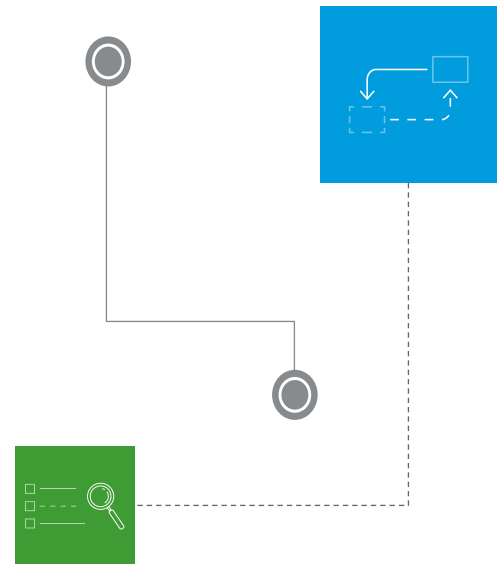


I'm interested, what next?

- Simply speak to one of the RSM team to arrange an initial discussion and demonstration.
- We have a range of licences and support options to suit your needs; including a base licence plus additional technical and tax advisory add-ons.
- We provide full set-up and data-integration with your own finance reports to ensure compatibility. Then, you're good to go.



Tom Gilbert
VAT Technology Lead
 T: +44 (0)20 3201 8446
 E: tom.gilbert@rsmuk.com



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